MULTIMEDIA UNIVERSITY

STUDENT IDENTIFICATION NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2018/2019

BME2054 – MALAYSIAN ECONOMY

(All sections / Groups)

6 MARCH 2019
2.30 p.m – 4.30 p.m
(2 Hours)

INSTRUCTIONS TO STUDENT

1. This Question paper consists of 2 pages with 4 questions only.

2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.

3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

(a) Standard of living and quality of life are often referred to the economic and social well-being of countries and their residents (Essays, UK., November 2013). In accordance to this statement, Malaysia has been regarded as a country which has good quality of life. Discuss **FOUR (4)** characteristics of quality of living in Malaysia as to support the above statement. (10 marks)

(b) Malaysia has already made some progress towards developing into a knowledge-based economy. Discuss any **FIVE (5)** factors that are critical to the development of Malaysia, as to completely transform into knowledge-based economy. (15 marks)

(Total: 25 marks)

QUESTION 2

(a) Agro-based industry is considered as most crucial in making agricultural as modernized and competitive sector in Malaysia. Discuss any **FOUR (4)** contributions of agro-based industry towards the agricultural development and economic growth in Malaysia. (10 marks)

(b) Communications Content and Infrastructure (CCI) encompass a wide ecosystem from content generation to networks, services and devices. In year 2010, CCI industry has been listed as one of the 12 National Key Economic Areas (NKEA) under the New Economic Model. Describe any **FIVE (5)** ways on how CCI has been utilised to improve the lifestyle of consumers and businesses in Malaysia. (15 marks)

(Total: 25 marks)

QUESTION 3

(a) Explain any **TWO (2)** measures proposed in Annual Budget 2019 that are deemed important towards improving the economic growth in Malaysia. (10 marks)

(b) Productivity can enhance Malaysia's competitiveness, attracts more foreign investments and boost the economic growth. Propose any **THREE (3)** ways to improve further the productivity in the country. (15 marks)

(Total: 25 marks)

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QUESTION 4

(a) "Human resources is an important factor that attract foreign direct investment to Malaysia." Elaborate on the above statement, with the use of any **TWO (2)** relevant points.

(10 marks)

(b) Globalization is a process of widening economic integration and increases the economic openness among countries around the world. Discuss on how Malaysia has benefited from this process of globalization throughout the 21st century. (15 marks)

(Total: 25 marks)

End of Paper